COST CONSCIOUS



Tariffs Are Putting A Bummer On Summer

Feeling the heat of new tariffs, Americans are sweating the soaring costs of summer essentials. With outdoor furniture prices climbing by 3% to 5%, grills set to jump 10% to 20% and electronics and summer clothing facing a high premium, backyard cookouts and cannonballs will soon become more expensive.

American families are already struggling to balance their budgets, but tariffs could cost them nearly \$5,000 more per year. Read more about how tariffs are putting a bummer on Americans' fun in the sun.

Searing Prices



- For Americans at the grill, hamburgers and steaks just got more expensive. With a 25% tariff on imported beef from Canada and Mexico, costs are expected to rise in grocery stores and butcher shops across the country.¹
 - General food prices are expected to rise 2.8% overall, including a 4% increase on the cost of fresh produce.²
- Grills are getting more expensive too. Rising steel costs are forcing Lynx, a maker of premium outdoor grills and kitchen goods, to increase prices on its products by 3% to 12% starting August 1.3
 - A Lynx Professional 27-inch propane grill that now sells for about \$3,000 could cost an additional \$350 more.
- Signs at several Cincinnati, Ohio Ace Hardware stores told shoppers to buy their Weber grills now since "Starting May 1, Weber grills will see a 10 to 20% price increase." 5

Backyard Blues



- More than half of the furniture that American consumers purchase is imported, with China and Vietnam as the largest exporters to the United States.⁶
 - Outdoor furniture manufacturers with factories outside the United States have already announced price increases, with average price hikes ranging between 3% and 5%.⁷
- The costs of patio furniture, outdoor speakers and lawnmowers are expected to skyrocket as China supplies a vast majority of these goods.
 - A lawnmower that costs \$1,000 pre-tariff could now exceed \$2,400.8
 - A bluetooth speaker may increase 10% to 15% in price over the next year.9

Swimsuits and Sunbathing



- Consumers are facing 87% higher shoe prices and 65% higher apparel prices in the short run.¹⁰
 - In the long run, Americans can expect to pay 29% more for shoes and 25% more for apparel.
- Triangl, an online swimwear company, announced that as of April 30, orders from U.S.-based customers will include tariff charges at checkout.
 - Recently, a one-piece women's swimsuit sold on the site with a retail cost of \$119 was subject to a tax of \$12.35, while shipping costs ran \$20. Import duties on the item amounted to \$211.11, raising the final price to \$362.46.12
- A summer dress previously sold for \$18.47 from a Chinese manufacturer will now cost \$44.68 after the addition of a 142% import charge, while a child's bathing suit that sold for \$12.44 will now cost \$18.68 with a 150% import charge. 13
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- https://budgetlab.yale.edu/research/where-we-stand-fiscal-economic-and-distributional-effects-all-us-tariffs-enacted-2025-through-apr
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