

# COST CONSCIOUS

COALITION FOR AN  
AFFORDABLE &  
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## At Home & On The Highway: Broad Tariffs Threaten To Make Daily Life More Expensive

*Inflation rose for the fourth month in a row according to the latest Consumer Price Index (CPI) report<sup>1</sup>, and Americans are seeking relief from the financial squeeze of rising prices. With the threat of broad tariffs looming, Americans are rightfully concerned. Whether filling up your gas tank, buying a new car or feeding your family, tariffs could make everyday goods more expensive for working-class families.*

### At the Pump and On the Road:



The tariffs on Mexico, Canada and China would **add about six percent, or \$2,700, to the average U.S. vehicle price.**<sup>2</sup>



Tariffs on Canadian crude oil could **increase gas prices nationally by an average of 15 cents per gallon.**<sup>3 4</sup>

### At Home:



Most U.S. households would see their **taxes increase by more than \$1,200 a year** and will spend **an additional \$362 to \$624 annually.**<sup>5 6</sup>



Trade policy could also impact the price of heating costs, with some households seeing a price bump for home heating oil of **20 to 30 cents per gallon this winter.**<sup>7</sup>



Major kitchen appliances, such as refrigerators and ovens, are expected to **increase in cost by five to 10 percent.**<sup>8</sup>



Groceries, including **fresh fruit and vegetables**, could increase significantly in price.<sup>9</sup>



An **\$80 pair of jeans could cost \$10 to \$16 more. A \$100 coat could cost \$12 to \$21 more.**<sup>10</sup>



Sneakers could jump in price between **\$18 and \$20.**<sup>11</sup>



Drugstore beauty brands may increase their **prices by three percent.**<sup>12</sup>

<sup>1</sup> U.S. Bureau of Labor Statistics, Consumer Price Index Summary (February 12, 2025)

<sup>2</sup> NPR, Here's how Trump's tariffs could impact you and your wallet (February 5, 2025)

<sup>3</sup> The Hill, Trump oil tariffs expected to raise price at the pump (February 4, 2025)

<sup>4</sup> CNN, Tariffs will lift US gas prices within days (February 3, 2025)

<sup>5</sup> Peterson Institute for International Economics, Trump's tariffs on Canada, Mexico, and China would cost the typical US household over \$1,200 a year (February 3, 2025)

<sup>6</sup> National Retail Federation, Estimated Impacts of Proposed Tariffs on Imports: Apparel, Toys, Furniture, Household Appliances, Footwear and Travel Goods (February 4, 2025)

<sup>7</sup> The Hill, Trump oil tariffs expected to raise price at the pump (February 4, 2025)

<sup>8</sup> ABC News, Trump's tariffs on steel and aluminum could raise these prices (February 11, 2025)

<sup>9</sup> The Washington Post, Here's What Could Get More Expensive With Trump's New Tariffs (February 1, 2025)

<sup>10</sup> The Cut, 2024 ELECTION NOV. 8, 2024 Is Shopping for Clothes About to Get More Expensive Under Trump? (November 8, 2024)

<sup>11</sup> NBC News, From lip balm to sneakers, here's how Trump's China tariffs could raise prices (February 4, 2025)

<sup>12</sup> BC News, From lip balm to sneakers, here's how Trump's China tariffs could raise prices (February 4, 2025)